



Governing Council Resolution - Cash Balance

WHEREAS, *Health Leadership High School is a public charter school in Albuquerque, New Mexico authorized by the Albuquerque Public Schools School Board and governed by its Governing Council; and*

WHEREAS, *as a public school, Health Leadership High School is operated with and dependent on public funds from both the state and federal governments; and*

WHEREAS, *the school functions as a reimbursable account and must wait to receive reimbursements from our chartering authority for a minimum of three (3) months.*

NOW, THEREFORE, BE IT RESOLVED *that we, its Governing Council, support the intended use of the school's cash reserves for ensuring the stability of the mission, educational programs, goals and strategies of the School, employment, and ongoing operations of the School.*

BE IT FURTHER RESOLVED *that because Health Leadership High School must meet its chartering authority's Performance Framework indicators for liquidity of 1 month and because the school must wait for reimbursement from its chartering authority, the school will have at least 3 months Cash Balance in order to fulfill recurring obligations and emerging needs such as Facility/Capital expenses in the event reimbursements are not received timely.*

BE IT FURTHER RESOLVED *that Health Leadership High School is in discussions to expand their South wing of the campus to accommodate the expanding of classrooms and place Solar panels. Health Leadership High School is reserving 1.5 million in funds for this purpose.*

Approved by Governing Council on: May 28, 2025