

# Health Leadership High School

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## Financial Reports

November 2025

### Financial Highlights

**Business Office Updates:** Upcoming deadlines include:

- Quarterly Cash Report

- Quarterly Payroll Reports
- Annual Tax Forms

### Budget Adjustment Requests (BARs)

BAR #	Fund Description	Reason/Type	Amount
1. 001-752-2526-0017-IB	27552 – Innovation Zone	Initial Budget	\$200,000
2. 001-752-2526-0018-IB	29102 – Private Donations	Increase	\$15,000
3. 001-752-2526-0019-IB	31200 – Lease Assistance	Initial Budget	\$192,608

### Payment Vouchers

Month
1. November 2025

### Financial Statements

Analytics
1. Financial Performance
2. Detailed Dashboard
3. Expenditure Summary
4. Expenditure by Function & Object Code
5. Revenue Summary
6.

Detailed Reports	
1.	Revenue Summary
2.	Expenditure Summary

Total Cash Balance	Operational Budget Balance	Student Count
<b>\$3,155,477</b>	<b>\$3,011,977 or 50%</b>	<b>229</b>
All Funds	Year to Date	As of this report

## Items to Note (change from prior month)

This reflects a decrease of \$15k or 0.48%.	Less than half of the budget has been encumbered, which exceeds the carryover amount. This indicates that expenditures are \$136,501 lower than revenue.	FY2026 budget was calculated based on a membership of 229.50, reflecting a decrease of 0.50 students.
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## Statistics



**12.04**

### Cash Liquidity

Measures ability to pay obligations over the next 12 months.



**97.20%**

### Fund Balance to SEG

Percentage of Fund Balance to SEG. Percentage should be higher than 10% minimum.



**60.68%**

### Spent in the Classroom & Support – Operational Fund

State statute target for charter schools is 66% expenditures in Operational Fund.

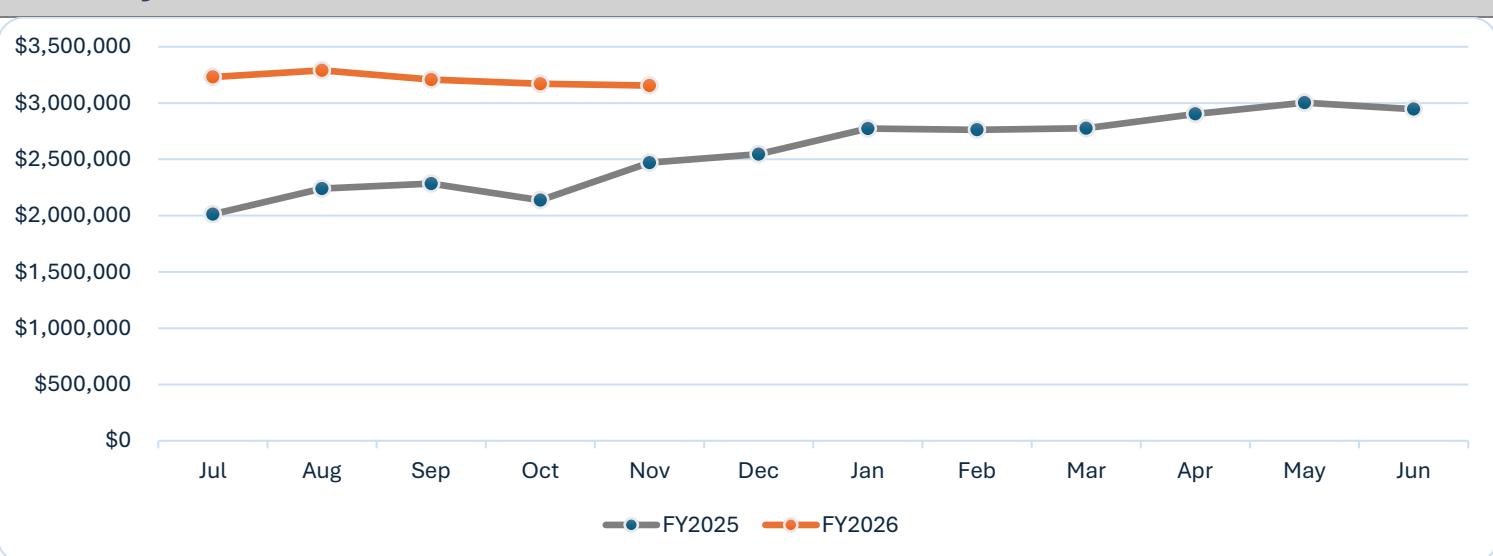


**\$16,297**

### Estimated Expenditures per Student

Estimated expenditures per funded student. Expenditures includes all funds.

## Monthly Cash Balance – All Funds



## Financial Summary

This section provides an overview of cash balance within each fund for the reporting period. This does not take into consideration encumbrances or total estimated costs for the year.

Source	Beginning Fund Balance	Revenue	Expenditure	Net Dec/Inc	Fund Balance	Liabilities	Cash Balance
11000 - Operational Fund	3,013,191	1,298,304	(1,141,637)	156,667	3,169,858	59,232	3,229,090
14000 - Inst. Materials Fund	5,957	-	(67)	(67)	5,890	-	5,890
21000 - Food Services Fund	(11,951)	23,392	(14,841)	8,551	(3,399)	-	(3,399)
21100 - Food Services Fund	(2,621)	4,417	(1,796)	2,621	-	-	-
23000 - Non-Instruct. Fund	1,079	1,000	-	1,000	2,079	-	2,079
24101 - Title I	(27,090)	50,447	(51,356)	(909)	(27,998)	4,071	(23,927)
24106 - IDEA-B	(12,322)	22,506	(20,796)	1,710	(10,612)	1,606	(9,006)
24153 - Title III	(313)	313	-	313	-	-	-
24154 - Title II	(9,093)	9,093	-	9,093	-	-	-
24174 - Carl Perkins	-	-	-	-	-	-	-
24308 - ESSER II*	-	-	-	-	-	-	-
24330 - ESSER III*	-	-	-	-	-	-	-
24346 - IDEA ARP*	(12,169)	12,169	(11,999)	170	(11,999)	-	(11,999)
25153 - Medicaid	90,943	13,832	(7,337)	6,496	97,439	189	97,628
26107 - REC/District Fiscal Agen	(67,553)	23,022	(12,942)	10,081	(57,472)	808	(56,664)
26121 - Kellogg Foundation	5,000	-	-	-	5,000	-	5,000
26186 - ABC Community Schools	(5,235)	5,619	-	5,619	384	-	384
26222 - Emergency Connectivity	(696)	-	-	-	(696)	-	(696)
27107 - Library SB-66	-	-	-	-	-	-	-
27109 - Instructional Material	440	-	-	-	440	-	440
27189 - College Counselor Initiati	-	-	-	-	-	-	-
27416 - OST	-	-	(5,623)	(5,623)	(5,623)	-	(5,623)
27502 - Career Tech Educ Prog	-	-	-	-	-	-	-
27512 - High Dosage Tutoring	(28,095)	28,095	-	28,095	-	-	-
27528 - Community Schools	(21,119)	25,811	(5,096)	20,715	(404)	7	(397)
27552 - CTE Innovation Zone	(145,699)	145,699	(162)	145,537	(162)	-	(162)
29102 - Direct Grant	44,048	16,230	(1,458)	14,772	58,820	-	58,820
31400 - Special Capital Outlay	(18,834)	18,834	(16,166)	2,668	(16,166)	-	(16,166)
31600 - HB-33	11,133	6,571	(191,174)	(184,603)	(173,470)	-	(173,470)
31701 - SB-9 Local	85,531	3,269	(56,838)	(53,569)	31,962	-	31,962
31703 - SB-9 Cash	25,694	-	-	-	25,694	-	25,694
<b>Total</b>	<b>2,920,227</b>	<b>1,708,624</b>	<b>(1,539,286)</b>	<b>169,338</b>	<b>3,089,565</b>	<b>65,912</b>	<b>3,155,477</b>

Bank Statement Ending Balance - 11011	3,184,533
Uncleared Payments	(29,055)
Uncleared Deposits	
Reissued checks	
Revised System Cash in Bank Balance	3,155,477

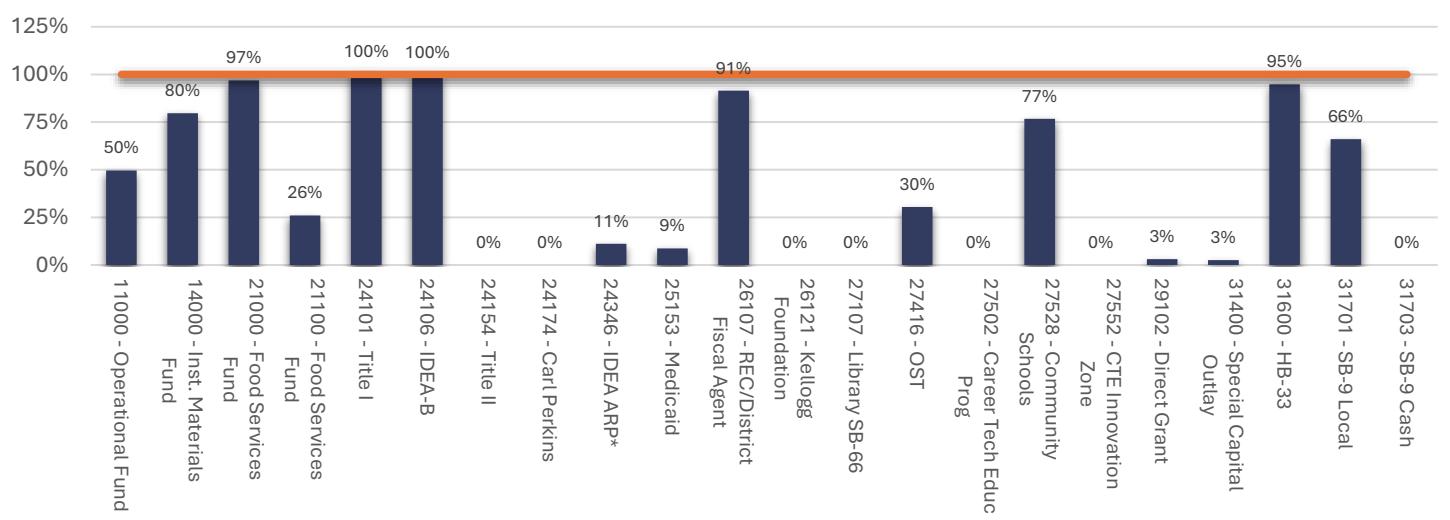
### Items to Note

**\$156,667** 

The Operational Fund currently has a surplus due to generating more revenue than expenditures during this reporting month. HLHS is expected to end the year with a higher cash balance based on current information.

## Expenditure Budget Balance by Fund

This section provides an overview of how expenditures compare to budget allocations within each fund for the reporting period. Funds should remain below 100% of the allocated budget to avoid overspending and ensure financial compliance.

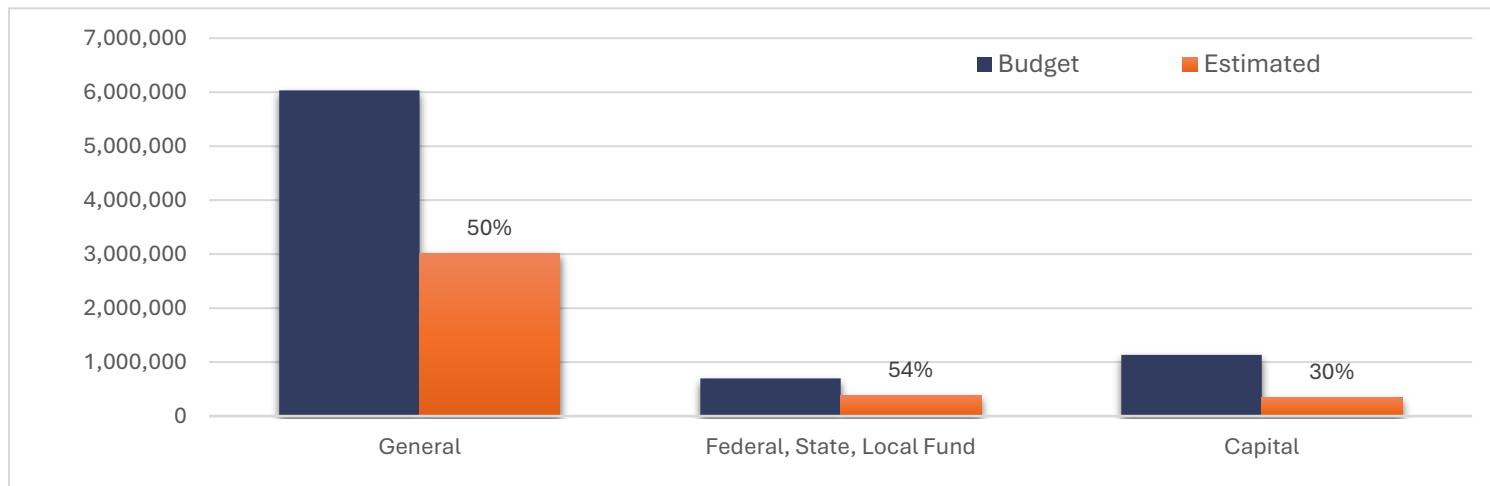


### Items to Note

Once the Lease Assistance grant is awarded, the budget balance in the 31600 – HB-33 fund should be released. The Innovation Zone grant has now been officially awarded, so we can begin spending those funds.

## Expenditure vs. Budget by Fund Type

This section provides an overview of how expenditure compares to budget allocations across different fund types for the reporting period.



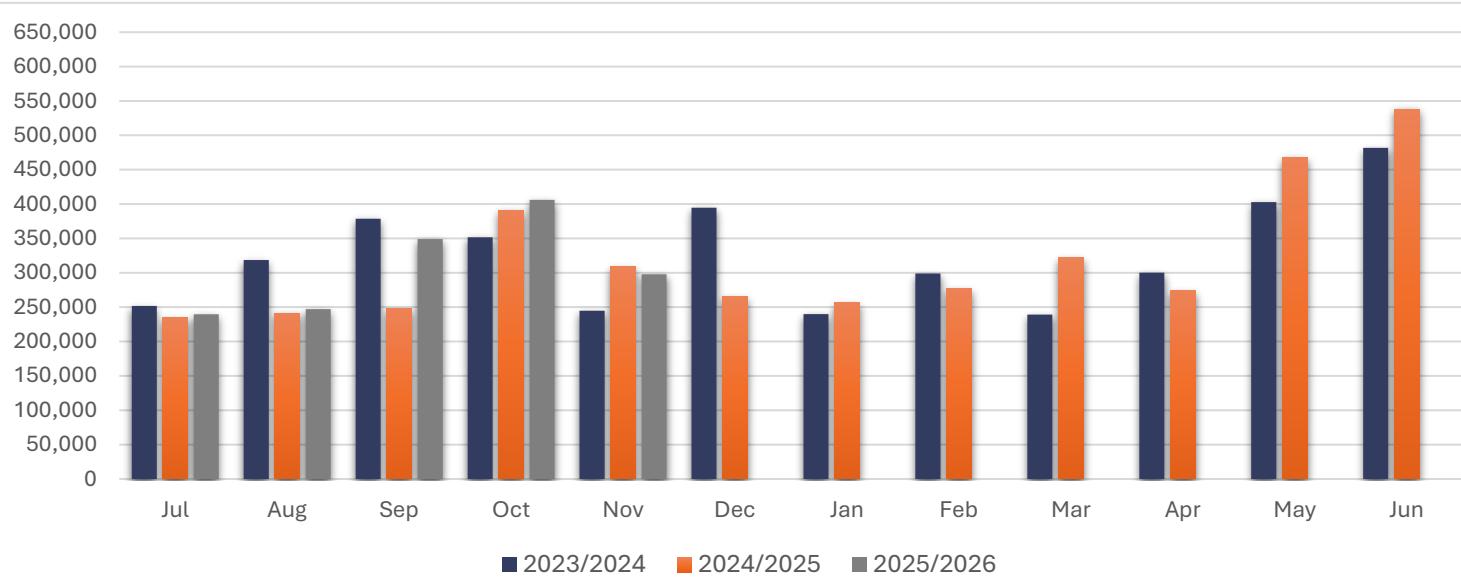
### Items to Note

Less than half of the General budget has been encumbered, exceeding the carryover amount. This indicates that expenditures are lower than revenue, highlighting that the school is relying more heavily on the General Fund to cover operational costs.

## Monthly Expenditures Comparison

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*This section provides a comparison of monthly expenditures for the past two years to highlight trends and identify areas for cost savings.*



### Items to Note

Expenditures are expected to increase in FY2026 due to projected salary and benefit adjustments. However, three positions remain vacant as of this reporting period, which has kept current spending lower than anticipated. October expenditures were elevated because the month included three payroll cycles.

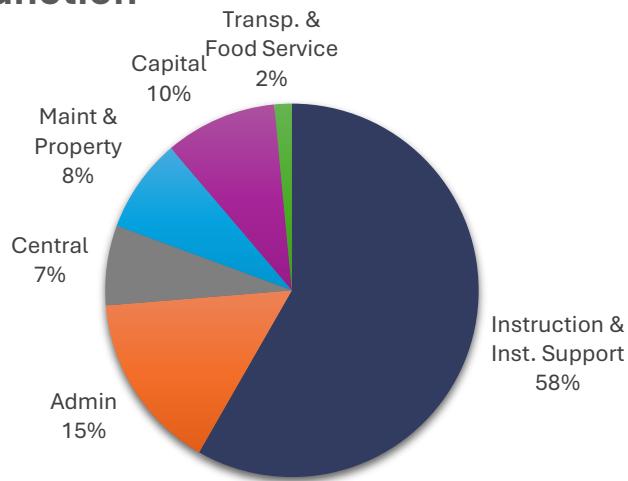
# Expenditure Summary by Function & Object

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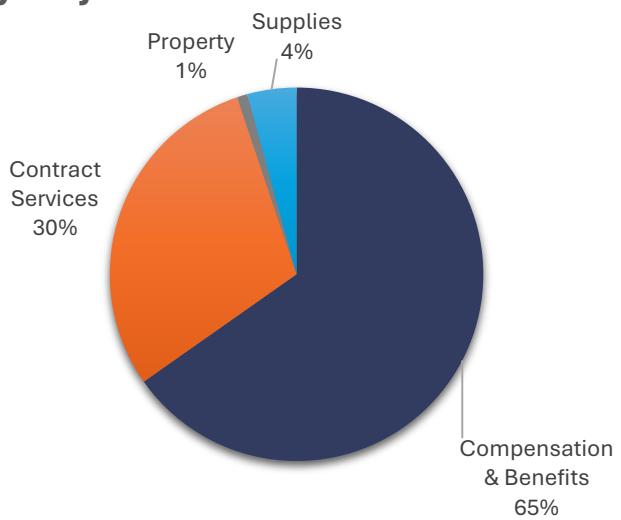
## All Funds

The **By Function** chart shows how estimated expenditures are allocated across functions. An ideal target is 64% for Instruction and Support—a benchmark monitored by the Public Education Department to ensure schools prioritize spending on costs directly benefiting students. The **By Object** chart breaks down estimated expenditures by object, offering a clearer view of how funds are distributed.

### By Function



### By Object



## Items to Note

HLHS has 58% allocated towards Instruction and Instructional Support. It is lower than normal due to 2 positions that have not been filled.

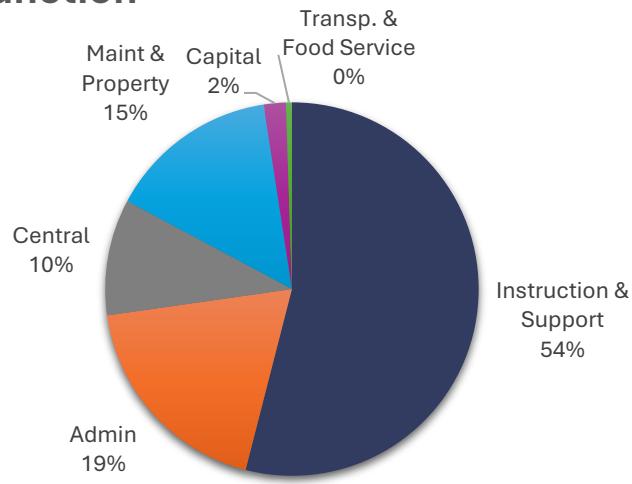
### Function Guide:

Function	Description
Instruction	Activities dealing directly with the interaction between teachers and students.
Support	Support services that support to facilitate and enhance instruction.
Other Program	Other programs include Student Transportation & Food Services.
Central Services	Services that include fiscal and technology.
Administration	Services that include administration and board/GC activities.
Building & Plant	Activities concerned with keeping the physical plant open, maintaining safety and grounds.

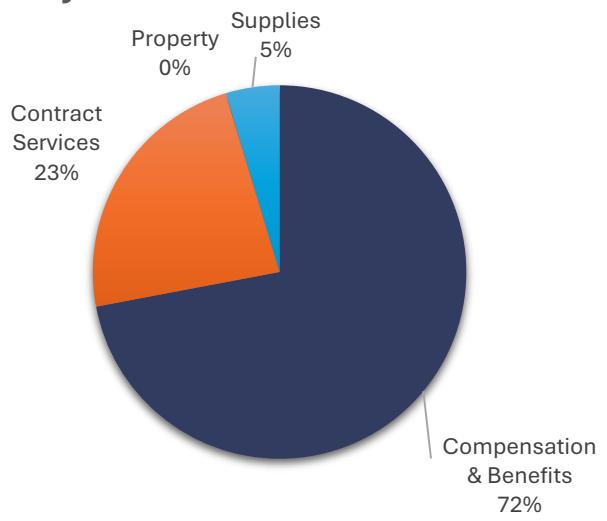
## Operational Fund Only

The **By Function** chart shows how estimated expenditures are allocated across functions. An ideal target is 64% for Instruction and Support—a benchmark monitored by the Public Education Department to ensure schools prioritize spending on costs directly benefiting students. The **By Object** chart breaks down estimated expenditures by object, offering a clearer view of how funds are distributed.

### By Function



### By Object



### Items to Note

As of November 2025, Instruction & Support accounted for 54% of expenditures within the Operational Fund. This is due to 2 positions that have not been filled.

## Request for Reimbursement (RfR) Summary

The summary below lists outstanding RfRs as of the end of this reporting month. The Public Education Department requires all schools to submit requests through the online portal each month.

Source	Fund Balance	Prior Month AR Outstanding	Current Month AR Outstanding
11000 - Operational Fund	3,169,858		
14000 - Inst. Materials Fund	5,890		
21000 - Food Services Fund	(3,399)	5,254	
21100 - Food Services Fund	-	992	
23000 - Non-Instruct. Fund	2,079		
24101 - Title I	(27,998)	16,551	11,448
24106 - IDEA-B	(10,612)	6,272	4,340
24153 - Title III	-		
24154 - Title II	-		
24174 - Carl Perkins	-		
24346 - IDEA ARP*	(11,999)		11,999
25153 - Medicaid	97,439		
26107 - REC/District Fiscal Agent	(57,472)	57,965	2,982
26121 - Kellogg Foundation	5,000		
26186 - ABC Community Schools	384		
26222 - Emergency Connectivity	(696)		
27107 - Library SB-66	-		
27109 - Instructional Material	440		
27416 - OST	(5,623)		5,623
27502 - Career Tech Educ Prog	-		
27512 - High Dosage Tutoring	-		
27528 - Community Schools	(404)	398	6
27552 - CTE Innovation Zone	(162)		162
29102 - Direct Grant	58,820		
31400 - Special Capital Outlay	(16,166)		16,166
31600 - HB-33	(173,470)		
31701 - SB-9 Local	31,962		
31703 - SB-9 Cash	25,694		
<b>Total</b>	<b>3,089,565.21</b>	<b>87,431</b>	<b>52,726</b>

### Items to Note

## \$140,157 – Total Accounts Receivable

We are currently working with the REC to collect the FY2024 balance of \$28,698.76.